

Press release

10 February 2017

Acquisition

Altran closes the acquisition of Pricol Technologies

Altran has announced today the closing of the acquisition of Pricol Technologies, an India-based engineering solutions provider enabling its global customers to transform their products from a simple concept to manufacturing. This acquisition was closed in early February, rapidly after its announcement on December 22nd 2016.

This strategic acquisition helps accelerate the execution of Altran's strategic plan, "*Altran 2020. Ignition*": with Pricol Technologies, Altran not only adds a recognized and integrated delivery capability in India, it also completes its geographical footprint in the US, after the acquisitions of Synapse and Lohika a few months ago.

Commenting on the closing, **Daniel Chaffraix**, Executive Vice-President in charge of Transformation of the Altran Group and assuming the executive leadership over North America and India, stated: "*We are thrilled with the acquisition of Pricol Technologies, which will be all the more successful since we will strengthen the leadership team with Bobby John, CEO of Pricol Technologies, and Mohan Raju, Head of Global Business Development. Together, we will accelerate our development with our global clients especially in America and in the automotive sector.*"

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecoms sectors, among others. In 2016, the Altran group generated revenues of €2.120bn. With a headcount of more than 30,000 employees, Altran has a presence in more than 20 countries.

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